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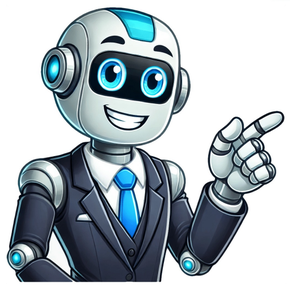

Please Don't Scroll Past ThisCan you chip in? The Internet Archive is a nonprofit fighting for universal access to quality information. We build and maintain all our own systems, but we don't charge for access, sell user information, or run ads. We'd be deeply grateful if you'd join the one in a thousand users that support us financially. We understand that not everyone can donate right now, but if you can afford to contribute this Friday, we promise it will be put to good use. Our resources are crucial for knowledge lovers everywhere—so if you find all these bits and bytes useful, please pitch in. Please Don't Scroll Past This: Can you chip in? The Internet Archive is working to keep the record straight by recording government websites, news publications, historical documents, and more. If you find our work useful, please pitch in. Your home is a building.Sounds crazy to most people, but when you think about it - especially in the simplified way the author presents it - it's true. Investments being money in, while liabilities cost us money, and that house is draining hundreds or thousands out of your pocket every month. Knowing this difference is what differentiates the rich from the poor and struggling middle.Kiyosaki doesn't go into great detail about the mechanics of how to get started with that first investment, but he does provide a good overview, so you at least have an idea of what you don't know and where to go from there. Unfortunately, the information you can start employing immediately after that first investment.The book, itself, is an easy read. I got done with it in 4-5 hours, and in a slow reader. However, I'm a fast reader. There are a lot of great information, some of which was no-doubt lost on me this first time around. I fully plan to come back to this book and read it again after I've put some of the actionable items into play.The biggest thing I didn't care for was that a good chunk of the middle was spent talking in abstract terms about real estate investing, and for a time, it felt like that was his only recommended source of income. I would have loved to see him touch a little more on the other alternative forms of income in this section. I also would have loved to see more stories about his childhood in this section, as those seemed to abruptly stop partway through.Finally, I will say this: to fully understand the purpose and message of this book, you need to be ready to set aside what you think you know. You need to be ready to at least consider turning conventional wisdom and everything you learned on its head. Sit back and think about the decisions he describes and dig into the whys behind them. Don't let knee-jerk disagreement get in the way. If you think his statement that a person's house is a liability is contradictory to his later talk about investing in real estate, then you need to think more about the differences between the two and how the earlier description of assets versus liabilities applies. Robert T. Kiyosaki is the original author of the book Rich Dad Poor Dad tamil PDF, and Nagalakshmi Shanmugham translated this book into Tamil language. The book brings forth the importance of financial literacy and propagates the need of making financial decisions at the right time. This is the message that the author tries to put forward through his book that along with hard work and sincerity,you need to have the financial intelligence to invest money in the right places, as money begets more money. If you want to read, the PDF copy is available on this site here. Click the link and read or download Rich Dad Tamil PDF copy from here.Book Details:Book Name: Rich Dad Poor DadAuthor: Robert T. KiyosakiTranslator: Chokkshmi Shanmughamlanguage: Tamil Educational Publisher: Tamil Nadu Textbook and Educational Services Corpora Total pages: 286PDF Size: 3.5 MBDownload PDF / Read Online 100%100% found this document useful (3 votes)37K views248 pagesSaveSave Rich Dad Poor Dad Tamil For Later100%100% found this document useful, undefined Rich Dad Poor Dad is Robert's story of growing up ... Posted by Carrie Cabral | Jul 21, 2020 What are the Rich Dad, Poor Dad lessons? What can you learn from these different philosophies?The Rich Dad, Poor Dad lessons revolve around making the right decisions to lead to financial independence. Rich Dad, Poor Dad lessons offer financial knowledge as well as advice on how to think about money. These Rich Dad, Poor Dad lessons can help you understand how you can make money without being trapped in the rat race, always competing for more while still under someone else's control. Use the Rich Dad, Poor Dad 6 lessons to achieve financial independence.One of the first Rich Dad, Poor Dad lessons is that the rich don't get rich merely by being paid higher salaries (though this is a great help). They get rich by owning things that make them more money.Wealthy people use their Income to buy Assets that return more Income. Meanwhile, they minimize their spending on Expenses and buying Liabilities, to have more money to buy more Assets.People who don't become rich are spend all their income on expenses, or buy liabilities that increase their expenses but don't add income.The key to financial independence is having money that makes more money. You want your money to make enough money that you don't have to work anymore.The key to buy things that lose money instead of increasing your time or incur large expenses (liabilities). This is number one of the Rich Dad, Poor Dad lessons. This is obvious enough. But the most deceptive investments look like assets, but are actually liabilities.Assets: This investment is an asset because it generates money for you.Liabilities: Anything that could have been an asset but doesn't require your time, but rather generates money more profitably elsewhere.Real assets are businesses that don't require your time, stocks, bonds, and other securities (income-producing real estate and intellectual property or operating royalties.Think about each dollar works 24 hours a day tirelessly to make you more money.The tradeoff between today's expenses and future income should be clear. Every dollar you spend today is a dollar that does not work for you again, in perpetuity.Kiyosaki advises that people set up corporations to deduct expenses without paying taxes. (Shortform note: This is a controversial suggestion because it can easily go wrong if you don't follow tax guidelines.) The major thing worth noting here is that corporations let you deduct legitimate business expenses pre-tax, instead of paying from post-tax dollars. This is the fourth of the Rich Dad, Poor Dad lessons.Even if you have Rich Dad goals, you still need to execute your plan. Several common mental obstacles:Self-doubt: In the real world, more than just intelligence and grades is required. Guts, chutzpah, balls, daring, tenacity, grit are different names for the factor that plays a huge role in success. Fear: Fear of losing makes you play it safe and avoid opportunities that can have huge upsides and relatively low downside.Laziness: Counterintuitively, busy people are often lazier. They stay busy to avoid thinking about what they don't want to face. The Rich Dad, Poor Dad 6 Lessons can help you overcome these obstacles and believe in Abundance. When you're ignorant in a subject, recognize this, then educate yourself. Intelligent people welcome new ideas, and seek new ideas and synergy with other ideas.Financial intelligence consists of knowledge in accounting, taxes, investment markets, and law. This is one of Rich Dad, Poor Dad's best lessons.Financial intelligence allows you to construct creative solutions to solve financial problems, not the ones that are more likely to work, than have the technical ability to execute them.Knowledge compounds in a science-like way. Making yourself 1% better each day will pay off huge returns compared to someone who stays static. And the faster you can iterate your knowledge, the faster the returns compound. This is one of the Rich Dad, Poor Dad best lessons.Finally, we'll end with tips on how to get started on your path to building wealth in this last of the Rich Dad, Poor Dad best lessons.Need a lesson greater than reality: Find a deep reason you want to succeed. If you don't have a strong reason, you won't make it.Actively choose to be rich and think every day: Ask, what would a rich person do in this situation? Invest in educating yourself. Choose friends carefully. Consciously make an effort to learn from them: Don't seek people for their money. Seek them for their knowledge. Master a formula (a way to make money) and then learn a new one: Formulas lose their potency as they become more common. Keep reinventing yourself and finding new ways to create value.Pay yourself first: As described above, buy your assets first, and pay the bills last. The pressure will force you to creatively think of ways to generate more money.Pay your advisors and brokers well: They provide valuable information and take time to educate you. Buy assets that generate free money: Find a way to generate income that requires no time or effort from you. 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